

(a) In this section, the following words have the meanings indicated:

(1) "Assumed real property tax" means:

(i) --IN-THE-CASE--OF--A--RENTER--WHO--RENTS  
SPACE-TAXABLE-UNDER-SECTION-12C-OF-THIS-ARTICLE-(RELATING-TO  
LOCAL-TAX-ON-CERTAIN-MOBILE-HOME-PARKS)--THE-GREATER-OF+

1. --THE-TAX-PAID-UNDER-SECTION-12C-OF  
THIS-ARTICLE,--OR

2. --THE-SUM-OF+

A. --THE-TAX-PAID-UNDER-SECTION-12C-OF  
THIS-ARTICLE,--PLUS

B. --10---PERCENT--OF--THE--RENT--PAID  
DURING-THE--CALENDAR--YEAR--FOR--SPACE--TAXABLE--UNDER--THAT  
SECTION,--AND

(ii) --IN--THE-CASE-OF-ALL-OTHER-RENTERS,--10  
15 percent of the occupancy rent paid by [a] THE renter  
during the calendar year, AND MEANS 15 PERCENT OF THE  
OCCUPANCY RENT PLUS THE TAX PAID BY PROPERTIES SUBJECT TO  
SECTION 12C OF THIS ARTICLE.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act  
shall take effect July 1, 1981, contingent upon the  
appropriation of sufficient funds contained in the Budget  
Bill for fiscal year 1982, and, if said appropriation is not  
made in the Budget Bill, this Act shall be null and void  
without the necessity of further action by the General  
Assembly.

Approved May 19, 1981.

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#### CHAPTER 765

(House Bill 1029)

AN ACT concerning

Bankruptcy - Exemption from Execution

FOR the purpose of altering the exemptions from execution on  
a judgment and in bankruptcy; and prohibiting a debtor  
from electing the federal bankruptcy exemptions.

BY repealing and reenacting, with amendments,